

Financial Services and Markets Act 2000

2000 CHAPTER 8

PART VIII

[^{F1}PROVISIONS RELATING TO MARKET ABUSE]

[^{F1}Other administrative powers

[^{F1}122I. Power to suspend trading in financial instruments

- (1) The FCA may suspend trading of a financial instrument where it considers it necessary for the purpose of the exercise by it of functions under the market abuse regulation or a supplementary EU regulation.
- (2) If the FCA does so the issuer of the financial instrument may refer the matter to the Tribunal.
- (3) The FCA may—
 - (a) cancel a suspension under subsection (1); and
 - (b) impose such conditions for the cancellation to take effect as it considers appropriate.
- (4) The provisions relating to suspension of listing of securities in section 78 (discontinuance or suspension: procedure) apply to a suspension of trading in a financial instrument under subsection (1) and for the purposes of this section—
 - (a) the references in section 78 to listing are to be read as references to trading; and
 - (b) the references in section 78 to securities are to be read as references to financial instruments.

(5) For the meaning of "issuer" in this Part, see section 131AB.]

Status: Point in time view as at 03/07/2016. This version of this provision has been superseded. Changes to legislation: Financial Services and Markets Act 2000, Section 1221 is up to date with all changes known to be in force on or before 14 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Textual Amendments

F1 Ss. 122A-122I and cross-headings inserted (3.7.2016) by The Financial Services and Markets Act 2000 (Market Abuse) Regulations 2016 (S.I. 2016/680), regs. 1, 9(4)

Status:

Point in time view as at 03/07/2016. This version of this provision has been superseded.

Changes to legislation:

Financial Services and Markets Act 2000, Section 122I is up to date with all changes known to be in force on or before 14 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.