

*Status: Point in time view as at 01/04/2013.*

**Changes to legislation:** Financial Services and Markets Act 2000, PART 1 is up to date with all changes known to be in force on or before 24 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

## SCHEDULES

### SCHEDULE 6

#### THRESHOLD CONDITIONS

##### Modifications etc. (not altering text)

**C1** Sch. 6 modified (3.9.2001) by [S.I. 2001/2507](#), [arts. 1\(1\), 3\(1\)](#); [S.I. 2001/2632](#), [art. 2\(2\)](#), [Sch. Pt. 2](#)

#### [<sup>F1</sup>PART 1

##### INTRODUCTION

##### Textual Amendments

**F1** Sch. 6 Pts. 1-1G substituted for Sch. 6 Pts. 1, 2 (1.4.2013) by [The Financial Services and Markets Act 2000 \(Threshold Conditions\) Order 2013 \(S.I. 2013/555\)](#), [arts. 1, 2\(2\)](#)

1A. (1) In this Schedule—

- “assets” includes contingent assets;
  - “consolidated supervision” has the same meaning as in section 3M;
  - “consumers” has the meaning given in section 425A;
  - “financial crime” is to be read with section 1H(3);
  - “functions”, in relation to the FCA or the PRA, means functions conferred on that regulator by or under this Act;
  - “liabilities” includes contingent liabilities;
  - “relevant directives” has the same meaning as in section 3M;
  - “Society” means the society incorporated by Lloyd’s Act 1871 by the name of Lloyd’s;
  - “subsidiary undertaking” includes all the instances mentioned in Article 1(1) and (2) of the Seventh Company Law Directive in which an entity may be a subsidiary of an undertaking.
- (2) For the purposes of this Schedule, the “non-financial resources” of a person include any systems, controls, plans or policies that the person maintains, any information that the person holds and the human resources that the person has available.
- (3) In this Schedule, References to “integrity” of the UK financial system are to be read in accordance section 1D(2).
- (4) References to the failure of a person are to be read in accordance with section 2J(3) and (4).]

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