

Status: Point in time view as at 28/02/2014.

Changes to legislation: Financial Services and Markets Act 2000, Paragraph 2 is up to date with all changes known to be in force on or before 23 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 5

PERSONS CONCERNED IN COLLECTIVE INVESTMENT SCHEMES

Permission

- 2 (1) A person authorised as a result of paragraph 1(1) has permission to carry on, so far as it is a regulated activity—
- (a) any activity, appropriate to the capacity in which he acts in relation to the scheme, of the kind described in paragraph 8 of Schedule 2;
 - (b) any activity in connection with, or for the purposes of, the scheme.
- (2) A person authorised as a result of paragraph 1(3) [^{F1}or (4)] has permission to carry on, so far as it is a regulated activity [^{F2}other than the activity of managing an AIF]—
- (a) the operation of the scheme;
 - (b) any activity in connection with, or for the purposes of, the operation of the scheme.

Textual Amendments

- F1** Words in Sch. 5 para. 2(2) inserted (13.2.2004) by [The Collective Investment Schemes \(Miscellaneous Amendments\) Regulations 2003 \(S.I. 2003/2066\)](#), **reg 10(b)**
- F2** Words in Sch. 5 para. 2(2) inserted (22.7.2013) by [The Alternative Investment Fund Managers Regulations 2013 \(S.I. 2013/1773\)](#), **reg. 1, Sch. 1 para. 35**

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