

Status: Point in time view as at 01/04/2010.

Changes to legislation: Financial Services and Markets Act 2000, SCHEDULE 20 is up to date with all changes known to be in force on or before 12 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 20

Section 432(1).

MINOR AND CONSEQUENTIAL AMENDMENTS

The House of Commons Disqualification Act 1975 (c. 24)

- 1 In Part III of Schedule 1 to the House of Commons Disqualification Act 1975 (disqualifying offices)—
- (a) omit—
- “Any member of the Financial Services Tribunal in receipt of remuneration”;
- and
- (b) at the appropriate place, insert—
- “Any member, in receipt of remuneration, of a panel of persons who may be selected to act as members of the Financial Services and Markets Tribunal”.

Commencement Information

- II** Sch. 20 para. 1 wholly in force at 1.12.2001; Sch. 20 para. 1 not in force at Royal Assent see s. 431(2); Sch. 20 para. 1(b) in force at 3.9.2001 by S.I. 2001/2632, art. 2(2), Sch. Pt. 2; Sch. 20 para. 1 in force in so far as not already in force at 1.12.2001 by S.I. 2001/3538, art. 2(1)

The Northern Ireland Assembly Disqualification Act 1975 (c. 25)

- 2 In Part III of Schedule 1 to the Northern Ireland Assembly Disqualification Act 1975 (disqualifying offices)—
- (a) omit—
- “Any member of the Financial Services Tribunal in receipt of remuneration”;
- and
- (b) at the appropriate place, insert—
- “Any member, in receipt of remuneration, of a panel of persons who may be selected to act as members of the Financial Services and Markets Tribunal”.

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Commencement Information

- I2** Sch. 20 para. 2 wholly in force at 1.12.2001; Sch. 20 para. 2 not in force at Royal Assent see s. 431(2); Sch. 20 para. 2(b) in force at 3.9.2001 by S.I. 2001/2632, art. 2(2), Sch. Pt. 2; Sch. 20 para. 2 in force in so far as not already in force at 1.12.2001 by S.I. 2001/3538, art. 2(1)

The Civil Jurisdiction and Judgments Act 1982 (c. 27)

- 3 In paragraph 10 of Schedule 5 to the Civil Jurisdiction and Judgments Act 1982 (proceedings excluded from the operation of Schedule 4 to that Act), for “section 188 of the Financial Services Act 1986” substitute “ section 415 of the Financial Services and Markets Act 2000 ”.

The Income and Corporation Taxes Act 1988 (c. 1)

- 4 (1) The Income and Corporation Taxes Act 1988 is amended as follows.
- (2) In section 76 (expenses of management: insurance companies), in subsection (8), omit the definitions of—
- “the 1986 Act”;
 - “authorised person”;
 - “investment business”;
 - “investor”;
 - “investor protection scheme”;
 - “prescribed”; and
 - “recognised self-regulating organisation”.
- (3) ^{F1}
- (4) ^{F2}
- (5) ^{F3}
- (6) ^{F4}

Textual Amendments

- F1** Sch. 20 para. 4(3) repealed (1.4.2010 with effect in accordance with s. 1184(1) of the amending Act) by Corporation Tax Act 2010 (c. 4), 1181(1), 1184(1)(3)(4), {Sch. 3 Pt. 1} (subject to Sch. 2)
- F2** Sch. 20 para. 4(4) repealed (6.4.2007 with effect in accordance with s. 1034(1) of the amending Act) by Income Tax Act 2007 (c. 3), ss. 1031, 1034(1), Sch. 3 Pt. 1 (with transitional provisions and savings in Sch. 2)
- F3** Sch. 20 para. 4(5) omitted (13.8.2009) by virtue of The Finance Act 2009, Schedule 47 (Consequential Amendments) Order 2009 (S.I. 2009/2035), art. 2, {Sch. para. 60(h)}
- F4** Sch. 20 para. 4(6) repealed (19.7.2007) by Finance Act 2007 (c. 11), s. 114, Sch. 27 Pt. 6(5)

The Finance Act 1991 (c. 31)

- 5 (1) The Finance Act 1991 is amended as follows.
- (2) In section 47 (investor protection schemes), omit subsections (1), (2) and (4).

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- (3) In section 116 (investment exchanges and clearing houses: stamp duty), in subsection (4)(b), for “Financial Services Act 1986” substitute “ Financial Services and Markets Act 2000 ”.

The Tribunals and Inquiries Act 1992 (c. 53)

- 6 (1) The Tribunals and Inquiries Act 1992 is amended as follows.
- (2) In Schedule 1 (tribunals under supervision of the Council on Tribunals), for the entry relating to financial services and paragraph 18, substitute—

| | |
|---------------------------------|---|
| “Financial services and markets | 18. The Financial Services and Markets Tribunal.” |
|---------------------------------|---|

Commencement Information

- I3** [Sch. 20 para. 6](#) in force at 3.7.2001; [Sch. 20 para. 6](#) not in force at Royal Assent see [s. 431\(2\)](#); [Sch. 20 para. 6](#) in force at 3.7.2001 by [S.I. 2001/2364](#), [art. 2\(a\)](#) (with transitional savings in [art. 3](#))

The Judicial Pensions and Retirement Act 1993 (c. 8)

- 7 (1) The Judicial Pensions and Retirement Act 1993 is amended as follows.
- (2) In Schedule 1 (offices which may be qualifying offices), in Part II, after the entry relating to the President or chairman of the Transport Tribunal insert—
- “President or Deputy President of the Financial Services and Markets Tribunal”
- (3) In Schedule 5 (relevant offices in relation to retirement provisions)—
- (a) omit the entry—
- “Member of the Financial Services Tribunal appointed by the Lord Chancellor”;
- and
- (b) at the end insert—
- “Member of the Financial Services and Markets Tribunal”.

Commencement Information

- I4** [Sch. 20 para. 7](#) wholly in force at 1.12.2001; [Sch. 20 para. 7](#) not in force at Royal Assent see [s. 431\(2\)](#); [Sch. 20 para. 7](#)(except sub-para. (3)(a)) in force at 3.9.2001 by [S.I. 2001/2632](#), [art. 2\(2\)](#), [Sch. Pt. 2](#); [Sch. 20 para. 7](#) in force in so far as not already in force at 1.12.2001 by [S.I. 2001/3538](#), [art. 2\(1\)](#)

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