

Status: Point in time view as at 11/12/2008.

Changes to legislation: Financial Services and Markets Act 2000, Part I is up to date with all changes known to be in force on or before 27 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 2

REGULATED ACTIVITIES

Modifications etc. (not altering text)

- C1 Sch. 2 applied by 1974 c. 39, s. 16(6E)(c) (as inserted (1.9.2002) by S.I. 2001/544, arts. 2(1)(2)(b), 90(2); S.I. 2001/3538, art. 2(1))

PART I

REGULATED ACTIVITIES

General

- 1 The matters with respect to which provision may be made under section 22(1) in respect of activities include, in particular, those described in general terms in this Part of this Schedule.

Dealing in investments

- 2 (1) Buying, selling, subscribing for or underwriting investments or offering or agreeing to do so, either as a principal or as an agent.
- (2) In the case of an investment which is a contract of insurance, that includes carrying out the contract.

Arranging deals in investments

- 3 Making, or offering or agreeing to make—
- (a) arrangements with a view to another person buying, selling, subscribing for or underwriting a particular investment;
 - (b) arrangements with a view to a person who participates in the arrangements buying, selling, subscribing for or underwriting investments.

Deposit taking

- 4 Accepting deposits.

Safekeeping and administration of assets

- 5 (1) Safeguarding and administering assets belonging to another which consist of or include investments or offering or agreeing to do so.

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- (2) Arranging for the safeguarding and administration of assets belonging to another, or offering or agreeing to do so.

Managing investments

- 6 Managing, or offering or agreeing to manage, assets belonging to another person where—
- (a) the assets consist of or include investments; or
 - (b) the arrangements for their management are such that the assets may consist of or include investments at the discretion of the person managing or offering or agreeing to manage them.

Investment advice

- 7 Giving or offering or agreeing to give advice to persons on—
- (a) buying, selling, subscribing for or underwriting an investment; or
 - (b) exercising any right conferred by an investment to acquire, dispose of, underwrite or convert an investment.

Establishing collective investment schemes

- 8 Establishing, operating or winding up a collective investment scheme, including acting as—
- (a) trustee of a unit trust scheme;
 - (b) depositary of a collective investment scheme other than a unit trust scheme; or
 - (c) sole director of a body incorporated by virtue of regulations under section 262.

Using computer-based systems for giving investment instructions

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- (1) Sending on behalf of another person instructions relating to an investment by means of a computer-based system which enables investments to be transferred without a written instrument.
 - (2) Offering or agreeing to send such instructions by such means on behalf of another person.
 - (3) Causing such instructions to be sent by such means on behalf of another person.
 - (4) Offering or agreeing to cause such instructions to be sent by such means on behalf of another person.

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