



Financial Services and Markets Act 2000

2000 CHAPTER 8

PART XXII

AUDITORS AND ACTUARIES

Disqualification

345 Disqualification.

- (1) If it appears to the Authority that an auditor or actuary to whom section 342 applies has failed to comply with a duty imposed on him under this Act, it may disqualify him from being the auditor of, or (as the case may be) from acting as an actuary for, any authorised person or any particular class of authorised person.
- (2) If the Authority proposes to disqualify a person under this section it must give him a warning notice.
- (3) If it decides to disqualify him it must give him a decision notice.
- (4) The Authority may remove any disqualification imposed under this section if satisfied that the disqualified person will in future comply with the duty in question.
- (5) A person who has been disqualified under this section may refer the matter to the Tribunal.

Modifications etc. (not altering text)

- C1** S. 345 extended (1.12.2001) by S.I. 2001/2636, **arts. 1(2)(b), 78**; S.I. 2001/3538, **art. 2(1)**
S. 345 amended (1.12.2001) by S.I. 2001/2657, **arts. 1(1), 19** (which was revoked (8.10.2001) by S.I. 2001/3083, **arts. 1(2), 23**); S.I. 2001/3538, **art. 2(1)**
S. 345 amended (1.12.2001) by S.I. 2001/3083, **arts. 1(2), 19**; S.I. 2001/3538, **art. 2(1)**
- C2** Ss. 341-346 applied (with modifications) (1.11.2009) by **The Payment Services Regulations 2009** (S.I. 2009/209), **regs. 1(2)(c), 95, Sch. 5 para. 4** (with reg. 3)

Status:

Point in time view as at 31/12/2004.

Changes to legislation:

Financial Services and Markets Act 2000, Cross Heading: Disqualification is up to date with all changes known to be in force on or before 14 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.