



Financial Services and Markets Act 2000

2000 CHAPTER 8

PART XII

CONTROL OVER AUTHORISED PERSONS

^{F1}Notice of reductions of control of UK authorised persons

Textual Amendments

- F1** Ss. 178-191G and cross-headings substituted (21.3.2009) for ss. 178-191 and cross-headings by [The Financial Services and Markets Act 2000 \(Controllers\) Regulations 2009 \(S.I. 2009/534\)](#), reg. 3, [Sch. 1](#) (with [reg. 8](#))

191D Obligation to notify the Authority: dispositions of control

- (1) A person who decides to reduce or cease to have control over a UK authorised person must give the Authority notice in writing before making the disposition.
- (2) For the purposes of calculations relating to this section, the holding of shares or voting power by a person (“A1”) includes any shares or voting power held by another (“A2”) if A1 and A2 are acting in concert.

191E Requirements for notices under section 191D

- (1) A notice under section 191D must be in such form, include such information and be accompanied by such documents as the Authority may reasonably require.
- (2) The Authority must publish a list of its requirements as to the form, information and accompanying documents for a notice under section 191D.
- (3) The Authority may impose different requirements for different cases and may vary or waive requirements in particular cases.]

Status:

Point in time view as at 28/03/2009.

Changes to legislation:

Financial Services and Markets Act 2000, Cross Heading: Notice of reductions of control of UK authorised persons is up to date with all changes known to be in force on or before 22 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.