



Financial Services and Markets Act 2000

2000 CHAPTER 8

PART III

AUTHORISATION AND EXEMPTION

Ending of authorisation

33 Withdrawal of authorisation by the Authority

- (1) This section applies if—
 - (a) an authorised person's Part IV permission is cancelled; and
 - (b) as a result, there is no regulated activity for which he has permission.
- (2) The Authority must give a direction withdrawing that person's status as an authorised person.

34 EEA firms

- (1) An EEA firm ceases to qualify for authorisation under Part II of Schedule 3 if it ceases to be an EEA firm as a result of—
 - (a) having its EEA authorisation withdrawn; or
 - (b) ceasing to have an EEA right in circumstances in which EEA authorisation is not required.
- (2) At the request of an EEA firm, the Authority may give a direction cancelling its authorisation under Part II of Schedule 3.
- (3) If an EEA firm has a Part IV permission, it does not cease to be an authorised person merely because it ceases to qualify for authorisation under Part II of Schedule 3.

35 Treaty firms

- (1) A Treaty firm ceases to qualify for authorisation under Schedule 4 if its home State authorisation is withdrawn.

Status: This is the original version (as it was originally enacted).

- (2) At the request of a Treaty firm, the Authority may give a direction cancelling its Schedule 4 authorisation.
- (3) If a Treaty firm has a Part IV permission, it does not cease to be an authorised person merely because it ceases to qualify for authorisation under Schedule 4.

36 Persons authorised as a result of paragraph 1(1) of Schedule 5

- (1) At the request of a person authorised as a result of paragraph 1(1) of Schedule 5, the Authority may give a direction cancelling his authorisation as such a person.
- (2) If a person authorised as a result of paragraph 1(1) of Schedule 5 has a Part IV permission, he does not cease to be an authorised person merely because he ceases to be a person so authorised.