FINANCIAL SERVICES AND MARKETS ACT 2000

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Part X: Rules and Guidance

Chapter I: Rule-Making Powers

Section 145: Financial promotion rules

269. This section confers a power on the Authority to make rules applying to authorised persons in relation to the regulation of financial promotion under Parts II and XVII of the Act

270. Subsection (3) enables the Treasury to restrict this power.