

Status: Point in time view as at 01/07/2001. This version of this cross heading contains provisions that are not valid for this point in time.

Changes to legislation: Political Parties, Elections and Referendums Act 2000, Cross Heading: Annual audits is up to date with all changes known to be in force on or before 19 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

VALID FROM 01/01/2002

SCHEDULE 5

ACCOUNTING UNITS: APPLICATION OF ACCOUNTING REQUIREMENTS

Annual audits

- 4 (1) Section 43 shall apply in relation to any accounting unit and its treasurer as it applies in relation to the party and its treasurer.
- (2) In its application in relation to the party or (as the case may be) to any accounting unit, section 43(1) or (2) shall be read as if the reference to the gross income or total expenditure of the party were—
- (a) to the gross income or total expenditure of the party exclusive of any income or expenditure of any accounting unit, or
 - (b) to the gross income or total expenditure of the unit,
- as the case may be.

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