



Insolvency Act 2000

2000 CHAPTER 39

Voluntary arrangements

4 Qualification or authorisation of nominees and supervisors.

(1) Part XIII of the ^{M1}Insolvency Act 1986 (insolvency practitioners and their qualification) is amended as follows.

(2) In section 388 (meaning of “act as insolvency practitioner”)—

(a) for subsection (1)(b) there is substituted—

“(b) where a voluntary arrangement in relation to the company is proposed or approved under Part I, as nominee or supervisor”,

(b) for subsection (2)(c) there is substituted—

“(c) where a voluntary arrangement in relation to the individual is proposed or approved under Part VIII, as nominee or supervisor”,

and

(c) after subsection (2A) there is inserted—

“(2B) In relation to a voluntary arrangement proposed under Part I or VIII, a person acts as nominee if he performs any of the functions conferred on nominees under the Part in question.”

^{F1}(3)

^{F2}(4)

Textual Amendments

F1 S. 4(3) omitted (1.10.2015) by virtue of [Deregulation Act 2015 \(c. 20\)](#), s. 115(7), [Sch. 6 para. 20\(3\)](#); [S.I. 2015/1732](#), art. 2(e)(vi)

F2 S. 4(4) omitted (1.10.2015) by virtue of [Deregulation Act 2015 \(c. 20\)](#), s. 115(7), [Sch. 6 para. 20\(3\)](#); [S.I. 2015/1732](#), art. 2(e)(vi)

Changes to legislation: *There are currently no known outstanding effects for the Insolvency Act 2000, Section 4. (See end of Document for details)*

Marginal Citations

M1 [1986 c. 45.](#)

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There are currently no known outstanding effects for the Insolvency Act 2000, Section 4.