



# Insolvency Act 2000

## 2000 CHAPTER 39

### *Miscellaneous*

#### **13 Bankruptcy: interest on sums held in Insolvency Services Account.**

- (1) In Schedule 9 to the <sup>M1</sup>Insolvency Act 1986 (individual insolvency rules), in paragraph 21, for “handled” there is substituted “ invested or otherwise handled and with respect to the payment of interest on sums which, in pursuance of rules made by virtue of this paragraph, have been paid into the Insolvency Services Account ”.
- (2) In section 406 of that Act (interest on money received by liquidators and invested)—
- (a) for “a company” there is substituted “ or paragraph 21 of Schedule 9 to this Act (investment of money received by trustee in bankruptcy) a company or a bankrupt’s estate ”,
  - (b) for the sidenote there is substituted “ Interest on money received by liquidators or trustees in bankruptcy and invested ”.

#### **Commencement Information**

**II** S. 13 wholly in force at 2.4.2001, see s. 16(1) and S.I. 2001/766, art. 2(1)(b) (subject to art. 3)

#### **Marginal Citations**

**M1** 1986 c. 45.

**Changes to legislation:**

There are currently no known outstanding effects for the Insolvency Act 2000, Section 13.