

Changes to legislation: There are currently no known outstanding effects for the Insolvency Act 2000, Part II. (See end of Document for details)

SCHEDULES

SCHEDULE 2

COMPANY VOLUNTARY ARRANGEMENTS

PART II

AMENDMENTS OF THE BUILDING SOCIETIES ACT 1986

- 13 (1) [^{F1}The Authority] may appoint one or more competent persons to investigate and report on any matter reported to [^{F1}the Authority] under section 7A(2) of the ^{M1}Insolvency Act 1986; and section 55 of the ^{M2}Building Societies Act 1986 (investigations) applies to such a person and the investigations as it applies to a person appointed under section 55(1) and an investigation under that section.
- (2) Section 57(5) to (5B) of that Act (use in evidence of answers given to questions) applies to answers given under section 55(3) as extended by sub-paragraph (1) as it applies to answers given under section 57.

Textual Amendments

F1 Words in [Sch. 2 para. 13\(1\)](#) substituted (3.7.2002) by [S.I. 2002/1555](#), [art. 31](#)

Marginal Citations

M1 [1986 c. 45](#).

M2 [1986 c. 53](#).

- 14 (1) Schedule 15A to the ^{M3}Building Societies Act 1986 (application of companies insolvency legislation to building societies) is amended as follows.
- (2) In paragraph 1(2)(a), after “Parts I” there is inserted “ (except section 1A) ”.
- (3) At the end of paragraph 8 there is inserted—
- “and subsection (1) of section 2 shall have effect with the omission of the words from “and the directors” to the end.
- 8A In subsection (2) of section 4A of the Act (approval of arrangement) as applied to a building society, paragraph (b) and the word “or” immediately preceding that paragraph are omitted.”
- (4) After paragraph 9 there is inserted—
- “9A In section 7A of the Act (prosecution of delinquent officers) as applied to a building society—
- (a) in subsection (2), for paragraphs (i) and (ii) there is substituted “the Commission”,
- (b) subsections (3) to (7) are omitted,

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- (c) in subsection (8), for “Secretary of State” there is substituted “Commission”.”

Marginal Citations

M3 1986 c. 53.

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