Changes to legislation: There are currently no known outstanding effects for the Insolvency Act 2000, Paragraph 8. (See end of Document for details)

SCHEDULES

SCHEDULE 2

COMPANY VOLUNTARY ARRANGEMENTS

PART I

AMENDMENTS OF THE INSOLVENCY ACT 1986

8 After that section there is inserted—

"6A False representations, etc.

- (1) If, for the purpose of obtaining the approval of the members or creditors of a company to a proposal for a voluntary arrangement, a person who is an officer of the company—
 - (a) makes any false representation, or
 - (b) fraudulently does, or omits to do, anything,

he commits an offence.

- (2) Subsection (1) applies even if the proposal is not approved.
- (3) For purposes of this section "officer" includes a shadow director.
- (4) A person guilty of an offence under this section is liable to imprisonment or a fine, or both."

Changes to legislation:

There are currently no known outstanding effects for the Insolvency Act 2000, Paragraph 8.