

SCHEDULES

SCHEDULE 26

TRANSFERS: TAX

PART VII

OTHER PROVISIONS CONCERNING TRANSFERS

Group relief

- 38 The existence of the powers of the Secretary of State or the Authority under this Part of this Act is not to be regarded (and nothing else in that Part is to be regarded) as—
- (a) constituting arrangements falling within section 410(1) or (2) of the 1988 Act (arrangements for transfer of company to another group or consortium), or
 - (b) constituting option arrangements for the purposes of paragraph 5B of Schedule 18 to the 1988 Act.