Status: This is the original version (as it was originally enacted).

SCHEDULES

SCHEDULE 17

TRANSFERS TO SRA FROM RAIL REGULATOR

PART III

ASSOCIATED PROPERTY, RIGHTS AND LIABILITIES

Modification of transfer scheme

- 42 (1) If at any time after a transfer scheme has come into force the Secretary of State considers it appropriate to do so, he may by order provide that the scheme shall for all purposes be deemed to have come into force with such modifications, other than modifications relating to the transfer of rights and liabilities under a contract of employment, as may be specified in the order.
 - (2) An order under sub-paragraph (1) may make, with effect from the coming into force of the scheme, such provision as could have been made by the scheme, and in connection with giving effect to that provision from that time may contain such supplemental, consequential and transitional provision as the Secretary of State considers appropriate.
 - (3) An order under sub-paragraph (1) shall be made by statutory instrument which shall be subject to annulment in pursuance of a resolution of either House of Parliament.