



Trustee Act 2000

2000 CHAPTER 29

PART III

ACQUISITION OF LAND

8 Power to acquire freehold and leasehold land

- (1) A trustee may acquire freehold or leasehold land in the United Kingdom—
 - (a) as an investment,
 - (b) for occupation by a beneficiary, or
 - (c) for any other reason.
- (2) “Freehold or leasehold land” means—
 - (a) in relation to England and Wales, a legal estate in land,
 - (b) in relation to Scotland—
 - (i) the estate or interest of the proprietor of the dominium utile or, in the case of land not held on feudal tenure, the estate or interest of the owner, or
 - (ii) a tenancy, and
 - (c) in relation to Northern Ireland, a legal estate in land, including land held under a fee farm grant.
- (3) For the purpose of exercising his functions as a trustee, a trustee who acquires land under this section has all the powers of an absolute owner in relation to the land.