



Trustee Act 2000

2000 CHAPTER 29

PART V

REMUNERATION

31 Trustees' expenses.

- (1) A trustee—
 - (a) is entitled to be reimbursed from the trust funds, or
 - (b) may pay out of the trust funds,expenses properly incurred by him when acting on behalf of the trust.
- (2) This section applies to a trustee who has been authorised under a power conferred by Part IV or any other enactment or any provision of subordinate legislation, or by the trust instrument—
 - (a) to exercise functions as an agent of the trustees, or
 - (b) to act as a nominee or custodian,as it applies to any other trustee.

Changes to legislation:

There are currently no known outstanding effects for the Trustee Act 2000, Section 31.