Trustee Act 2000

CHAPTER 29

TRUSTEE ACT 2000

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5  The duty of care applies to a trustee—

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6  The duty of care applies to a trustee—

   Exclusion of duty of care

7  The duty of care does not apply if or in...

SCHEDULE 2 — Minor and consequential amendments

Part I — The Trustee Investments Act 1961 and the Charities Act 1993

The Trustee Investments Act 1961 (c.62)

1  (1) Sections 1, 2, 5, 6, 12, 13 and 15...

The Charities Act 1993 (c.10)

2  (1) Omit sections 70 and 71. (2) In section 86(2)...

Part II — Other Public General Acts

The Places of Worship Sites Act 1873 (c.50)

3  In section 2 (payment of purchase money, etc.) for “shall...

The Technical and Industrial Institutions Act 1892 (c.29)

4  In section 9 (investment powers relating to proceeds of sale...

The Duchy of Cornwall Management Act 1893 (c.20)

5  The 1893 Act is hereby repealed.

The Duchy of Lancaster Act 1920 (c.51)

6  In section 1 (extension of powers of investment of funds...

The Settled Land Act 1925 (c.18)

7  In section 21 (absolute owners subject to certain interests to...
In section 39 (regulations respecting sales), in subsection (2), in...

In section 73 (modes of investment or application), in subsection...

(1) In section 75 (regulations respecting investment, devolution, and income...

After section 75 insert— Power to accept charge as security...

Omit section 96 (protection of each trustee individually).

In section 98 (protection of trustees in particular cases), omit...

Omit section 100 (trustees’ reimbursements).

In section 102 (management of land during minority or pending...

(1) In section 104 (powers of tenant for life not...

In section 107 (tenant for life deemed to be in...

The Trustee Act 1925 (c.19)

Omit Part I (investments).

In section 14 (power of trustees to give receipts) in...

In section 15 (power to compound liabilities), for “in good...

Omit section 21 (deposit of documents for safe custody).

In section 22 (reversionary interests, valuations, and audit)—

Omit section 23 (power to employ agents).

Omit section 30 (implied indemnity of trustees).

In section 31(2) (power to invest income during minority) for...

The Land Registration Act 1925 (c.21)

In section 94(1) (registered land subject to a trust to...

The Administration of Estates Act 1925 (c.23)

In section 33, in subsection (3) (investment during minority of...

In section 39 (powers of management) after subsection (1) insert—...

The Universities and College Estates Act 1925 (c.24)

In section 26 (modes of application of capital money) in...

The Regimental Charitable Funds Act 1935 (c.11)

In section 2(1) (application of funds held on account of...

The Agricultural Marketing Act 1958 (c.47)

(1) In section 16 (investment of surplus funds of boards)...

The Horticulture Act 1960 (c.22)

In section 13 (miscellaneous financial powers of organisations promoting home-grown...

The House of Commons Members’ Fund Act 1962 (c.53)

(1) In section 1 (powers of investment of trustees of...

The Betting, Gaming and Lotteries Act 1963 (c.2)

In section 25(1) (general powers and duties of the Horserace...
Changes to legislation: Trustee Act 2000 is up to date with all changes known to be in force on or before 14 February 2019. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

35  (1) In section 18, in subsection (2) (Home-Grown Cereals Authority’s...

36  (1) In section 18, in subsection (2) (Meat and Livestock...

37  In Schedule 2, for paragraph 3 (power of Law Society...

38  In Schedule 1, in paragraph 7, for sub-paragraph (1) (power...

39  In section 6 for subsection (3) (powers of investment of...

40  In section 7 (powers of investment of Alcohol Education and...

41  For section 10 (powers of investment of Sea Fish Industry...

42  For section 1 (powers of investment of Duchy property) substitute—...

43  In— (a) section 6(3) (Duchy of Cornwall Management Acts extended...

44  In section 42 (common investment schemes) in subsection (6) for...

45  (1) In section 6 (general powers of trustees), in subsection...

46  In section 9 (delegation by trustees) omit subsection (8).

47  After section 9 insert— Duties of trustees in connection with...

48  Omit section 17(1) (application of section 6(3) in relation to...

49  In Schedule 3 (consequential amendments) omit paragraph 3(4) (amendment of...

50  In section 52, in subsection (5) (investment of sums held...

51  In section 4 (application of moneys credited to capital accounts)...
The Clergy Pensions Measure 1961 (No.3)

53 (1) In section 32 (investment powers of Board), in subsection...

The Repair of Benefice Buildings Measure 1972 (No.2)

54 In section 17, in subsection (2) (diocesan parsonages fund’s power...

The Pastoral Measure 1983 (No.1)

55 In section 44, for subsection (6) (Redundant Churches Fund’s power...

The Church of England (Pensions) Measure 1988 (No.4)

56 Omit section 14(b) (amendment of section 32(3) of the Clergy...

The Cathedrals Measure 1999 (No.1)

57 In section 16 (cathedral moneys: investment powers, etc.), in subsection...

SCHEDULE 3 — Transitional provisions and savings

The Trustee Act 1925 (c.19)

1 (1) Sub-paragraph (2) applies if, immediately before the day on...
2 The repeal of section 8 of the 1925 Act (loans...
3 The repeal of section 9 of the 1925 Act (liability...
4 (1) Sub-paragraph (2) applies if, immediately before the day on...
5 (1) Sub-paragraph (2) applies if, immediately before the day on...
6 The repeal of section 23(2) of the 1925 Act (power...

The Trustee Investments Act 1961 (c.62)

7 (1) A trustee shall not be liable for breach of...

The Cathedrals Measure 1963 (No.2)

8 While section 21 of the Cathedrals Measure 1963 (investment powers,...

SCHEDULE 4 — Repeals


Note: the repeals in this Part of this Schedule have...

Part II — OTHER REPEALS
Changes to legislation:
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<table>
<thead>
<tr>
<th>Changes and effects yet to be applied to:</th>
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<tbody>
<tr>
<td>– s. 29(3A)(b) and word omitted by S.I. 2018/1149 Sch. para. 36</td>
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<tr>
<td>– Sch. 2 para. 34 repealed by 2004 c. 25 Sch. 6</td>
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<tr>
<td>– Sch. 2 para. 56 and cross-heading repealed by 2018 No. 9 Sch. 5</td>
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<tr>
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