Document Generated: 2024-06-11

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SCHEDULES

SCHEDULE 7

TRANSITIONAL PROVISIONS AND SAVINGS

PART IV

OTHER TRANSITIONAL PROVISIONS AND SAVINGS

First financial years of Authority and Council

- 26 (1) In this paragraph "the body" means the Authority or the Council.
 - (2) If the period beginning with the day on which the body is established and ending with the next 31st March is six months or more, the first financial year of the body is that period.
 - (3) If the period mentioned in sub-paragraph (2) is less than six months, the first financial year of the body is the period beginning with the day on which the body is established and ending with 31st March in the following year.

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