

SCHEDULES

SCHEDULE 2

THE GAS AND ELECTRICITY CONSUMER COUNCIL

Financial provisions and accounts

- 7 It shall be the duty of the Council to comply with any notice given by the Secretary of State with the approval of the Treasury requiring it to perform duties of a financial nature specified in the notice.
- 8 (1) The Council shall prepare, in respect of each financial year, a statement of accounts giving a true and fair view of the state of affairs and the income and expenditure of the Council.
- (2) The statement of accounts shall comply with any requirement which the Secretary of State has, with the approval of the Treasury, notified to the Council.
- (3) The Council shall send each statement of accounts of the Council to the Secretary of State and to the Comptroller and Auditor General within such period after the end of the financial year to which it relates as the Secretary of State may specify by notice given to the Council.
- (4) The Comptroller and Auditor General shall—
- (a) examine, certify and report on each statement of accounts received by him under sub-paragraph (3), and
 - (b) lay a copy of each such statement of accounts, and of his report on it, before each House of Parliament.
- 9 The Secretary of State shall pay to the Council such sums as he thinks fit to enable it to meet its expenses.