Status: This is the original version (as it was originally enacted).

## SCHEDULES

## SCHEDULE 3

TRANSFER TO THE POST OFFICE COMPANY: SUPPLEMENTARY PROVISIONS

## Other third party property rights

- 7 (1) This paragraph applies where—
  - (a) any rights or liabilities of a third party which were enforceable against or by the Post Office have by virtue of this Part of this Act become enforceable against or by the Post Office company, and
  - (b) the value of any property or interest of the third party is diminished as a result.
  - (2) Such compensation as is just shall be paid by the Post Office company.
  - (3) Any dispute as to whether, or how much, compensation is payable or about the person to whom it is payable shall be referred to and determined by—
    - (a) an arbitrator appointed by the President of the Royal Institution of Chartered Surveyors (if the proceedings are to be held in England and Wales),
    - (b) an arbiter appointed by the Chairman of the Royal Institution of Chartered Surveyors in Scotland (if the proceedings are to be held in Scotland), or
    - (c) an arbitrator appointed by the Lord Chancellor (if the proceedings are to be held in Northern Ireland).
  - (4) In this paragraph "third party" means any person other than the Post Office and the Post Office company.