

# Government Resources and Accounts Act 2000

## **2000 CHAPTER 20**

#### Miscellaneous

## 24 Advisory board.

- (1) Before—
  - (a) issuing directions under section 5(2), or
  - (b) determining the form and content of accounts under section 9, the Treasury shall consult a group of persons who appear to the Treasury to be appropriate to advise on financial reporting principles and standards.
- (2) Before selecting a group for the purpose of subsection (1) the Treasury shall consult the Comptroller and Auditor General.
- (3) Where a group is consulted under subsection (1) in a particular year, the Treasury shall arrange for the group to prepare a report for that year—
  - (a) summarising the activities of the group for the purpose of the consultation, and
  - (b) dealing with such other matters as the group consider appropriate.
- (4) Where a report is prepared under subsection (3), the Treasury shall arrange for it to be laid before the House of Commons.

# **Changes to legislation:**

There are currently no known outstanding effects for the Government Resources and Accounts Act 2000, Section 24.