



# Finance Act 2000

## 2000 CHAPTER 17

### PART III

#### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

### CHAPTER II

#### OTHER PROVISIONS

##### *Capital gains tax: gifts and trusts*

#### **90 Restriction of gifts relief.**

- (1) In section 165(1) of the <sup>M1</sup>Taxation of Chargeable Gains Act 1992 (relief for gifts of business assets), in the closing words (which list the provisions restricting relief), for “sections 166 and 167” substitute “ sections 166, 167 and 169 ”.
- (2) In section 260(1) of that Act (gifts on which inheritance tax is chargeable etc.), in the closing words (which list the provisions restricting relief), for “section 261” substitute “ sections 169 and 261 ”.
- (3) In section 165(2)(b)(i) of, and paragraph 2(2)(b)(i) of Schedule 7 to, that Act (shares or securities in respect of which gifts relief may be claimed), for “neither listed on a recognised stock exchange nor dealt in on the Unlisted Securities Market” substitute “ not listed on a recognised stock exchange ”.
- (4) In section 165(3)(b) of that Act (disposals of shares or securities excepted from gifts relief), after “shares or securities,” insert “ the transferee is a company or ”.
- (5) This section has effect in relation to disposals made on or after 9th November 1999.

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**Changes to legislation:** There are currently no known outstanding effects  
for the Finance Act 2000, Section 90. (See end of Document for details)

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**Marginal Citations**

**M1** [1992 c.12.](#)

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There are currently no known outstanding effects for the Finance Act 2000, Section 90.