



Finance Act 2000

2000 CHAPTER 17

PART I

EXCISE DUTIES

Tobacco products duty

13 Basis of calculation of *ad valorem* element of duty on cigarettes.

- (1) Section 5 of the ^{M1}Tobacco Products Duty Act 1979 (retail price of cigarettes) is amended as follows.
- (2) In subsection (1) (meaning of retail price) for the words from “shall be taken to be” to the end substitute “shall be taken to be—
 - (a) the higher of—
 - (i) the recommended price for the sale by retail at that time in the United Kingdom of cigarettes of that description, and
 - (ii) any (or, if more than one, the highest) retail price shown at that time on the packaging of the cigarettes in question,
 - or
 - (b) if there is no such price recommended or shown, the highest price at which cigarettes of that description are normally sold by retail at that time in the United Kingdom.”.
- (3) In subsection (3) (determination of price by Commissioners), for “paragraph (a) of subsection (1)” substitute “ paragraph (b) of subsection (1) ”.
- (4) In subsection (4) (reference to arbitration of Commissioners’ determination), for “subsection (1)(a)” substitute “ subsection (1)(b) ”.

Marginal Citations

M1 1979 c. 7.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2000, Section 13.