

SCHEDULES

SCHEDULE 18

VENTURE CAPITAL TRUSTS: AMENDMENTS

PART I

REDUCTION OF APPLICABLE PERIODS

Relief from income tax

F11

Textual Amendments

F1 Sch. 18 para. 1 repealed (6.4.2007) by Income Tax Act 2007 (c. 3), s. 1034(1), Sch. 3 Pt. 1 (with Sch. 2)

Deferred CGT charge on reinvestment

2 In Schedule 5C to the ^{M1}Taxation of Chargeable Gains Act 1992 (venture capital trusts: deferred charge on re-investment), in paragraph 3(2), in the definition of “the relevant period” for “five” substitute “three”.

Marginal Citations

M1 1992 c. 12.

Commencement

3 The amendments made by this Part of this Schedule have effect in relation to shares issued on or after 6th April 2000.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2000, Part I.