



Limited Liability Partnerships Act 2000

2000 CHAPTER 12

Introductory

1 Limited liability partnerships.

- (1) There shall be a new form of legal entity to be known as a limited liability partnership.
- (2) A limited liability partnership is a body corporate (with legal personality separate from that of its members) which is formed by being incorporated under this Act; and—
 - (a) in the following provisions of this Act (except in the phrase “oversea limited liability partnership”), and
 - (b) in any other enactment (except where provision is made to the contrary or the context otherwise requires),references to a limited liability partnership are to such a body corporate.
- (3) A limited liability partnership has unlimited capacity.
- (4) The members of a limited liability partnership have such liability to contribute to its assets in the event of its being wound up as is provided for by virtue of this Act.
- (5) Accordingly, except as far as otherwise provided by this Act or any other enactment, the law relating to partnerships does not apply to a limited liability partnership.
- (6) The Schedule (which makes provision about the names and registered offices of limited liability partnerships) has effect.

Changes to legislation:

There are currently no known outstanding effects for the Limited Liability Partnerships Act 2000, Cross Heading: Introductory.