



Commonwealth Development Corporation Act 1999

1999 CHAPTER 20

Financial assistance by Government

9 New loans.

- (1) The Secretary of State may make loans of money provided under subsection (2) to—
 - (a) the Corporation, or
 - (b) a company associated with the Corporation,at any time while the Corporation is wholly owned by the Crown.
- (2) The Treasury may issue to the Secretary of State out of the National Loans Fund sums required for loans under this section.
- (3) Loans under this section shall be made on terms which require repayment to the Secretary of State—
 - (a) at such times,
 - (b) by such methods, and
 - (c) with interest paid at such rates and at such times,as the Secretary of State shall determine from time to time.
- (4) Sums received by the Secretary of State by virtue of subsection (3) shall be paid into the National Loans Fund.

Changes to legislation:

There are currently no known outstanding effects for the Commonwealth Development Corporation Act 1999, Section 9.