Status: This is the original version (as it was originally enacted).

SCHEDULES

SCHEDULE 2

SCOTTISH PARLIAMENTARY CORPORATE BODY

Powers

- 4 (1) Subject to sub-paragraph (4), the corporation may do anything which appears to it to be necessary or expedient for the purpose of or in connection with the discharge of its functions.
 - (2) That includes, in particular—
 - (a) entering into contracts,
 - (b) charging for goods or services,
 - (c) investing sums not immediately required in relation to the discharge of its functions, and
 - (d) accepting gifts.
 - (3) The corporation may sell goods or provide services, and may make arrangements for the sale of goods or provision of services, to the public.
 - (4) The corporation may borrow sums in sterling by way of overdraft or otherwise for the purpose of meeting a temporary excess of expenditure over sums otherwise available to meet that expenditure.
 - (5) The corporation may borrow money only under sub-paragraph (4) and may borrow under that sub-paragraph only in accordance with the special or general approval of the Parliament.