

SCHEDULES

SCHEDULE 9

THE URBAN REGENERATION AGENCY: TRANSFER SCHEMES

Making and approval of transfer scheme

- 2 (1) Where the Agency is required to make a transfer scheme, it shall submit the scheme to the Secretary of State for his approval before such date as he may direct.
- (2) A transfer scheme shall not take effect unless approved by the Secretary of State.
- (3) The Secretary of State may, after consultation with the regional development agencies, approve a transfer scheme submitted to him by the Agency either with or without modifications.
- 3 (1) The Secretary of State may, after consultation with the regional development agencies, make a transfer scheme himself if—
- (a) he decides not to approve (with or without modifications) a scheme submitted to him before the date specified in relation to it under paragraph 2(1), or
 - (b) no scheme is submitted to him for approval before that date.
- (2) Nothing in sub-paragraph (1) shall prevent the Secretary of State from approving a scheme submitted to him after the date specified in relation to it under paragraph 2(1).
- (3) A scheme made by the Secretary of State under sub-paragraph (1) shall be treated for all purposes as having been made by the Agency and approved by him.