

# Competition Act 1998

## **1998 CHAPTER 41**

#### PART I

**COMPETITION** 

### CHAPTER V

#### **MISCELLANEOUS**

Vertical agreements and land agreements

## 50 Vertical agreements and land agreements

- (1) The Secretary of State may by order provide for any provision of this Part to apply in relation to—
  - (a) vertical agreements, or
  - (b) land agreements,

with such modifications as may be prescribed.

- (2) An order may, in particular, provide for exclusions or exemptions, or otherwise provide for prescribed provisions not to apply, in relation to—
  - (a) vertical agreements, or land agreements, in general; or
  - (b) vertical agreements, or land agreements, of any prescribed description.
- (3) An order may empower the Director to give directions to the effect that in prescribed circumstances an exclusion, exemption or modification is not to apply (or is to apply in a particular way) in relation to an individual agreement.
- (4) Subsections (2) and (3) are not to be read as limiting the powers conferred by section 71.
- (5) In this section—

Status: This is the original version (as it was originally enacted).

"land agreement" and "vertical agreement" have such meaning as may be prescribed; and

"prescribed" means prescribed by an order.