



Competition Act 1998

1998 CHAPTER 41

PART I

COMPETITION

CHAPTER IV

THE COMPETITION COMMISSION AND APPEALS

The Commission

45 The Competition Commission

- (1) There is to be a body corporate known as the Competition Commission.
- (2) The Commission is to have such functions as are conferred on it by or as a result of this Act.
- (3) The Monopolies and Mergers Commission is dissolved and its functions are transferred to the Competition Commission.
- (4) In any enactment, instrument or other document, any reference to the Monopolies and Mergers Commission which has continuing effect is to be read as a reference to the Competition Commission.
- (5) The Secretary of State may by order make such consequential, supplemental and incidental provision as he considers appropriate in connection with—
 - (a) the dissolution of the Monopolies and Mergers Commission; and
 - (b) the transfer of functions effected by subsection (3).
- (6) An order made under subsection (5) may, in particular, include provision—
 - (a) for the transfer of property, rights, obligations and liabilities and the continuation of proceedings, investigations and other matters; or

Status: This is the original version (as it was originally enacted).

- (b) amending any enactment which makes provision with respect to the Monopolies and Mergers Commission or any of its functions.
- (7) Schedule 7 makes further provision about the Competition Commission.