



# Competition Act 1998

## 1998 CHAPTER 41

### PART I

#### COMPETITION

#### CHAPTER I

#### AGREEMENTS

#### *Exemptions*

#### **4 Individual exemptions**

- (1) The Director may grant an exemption from the Chapter I prohibition with respect to a particular agreement if—
  - (a) a request for an exemption has been made to him under section 14 by a party to the agreement; and
  - (b) the agreement is one to which section 9 applies.
- (2) An exemption granted under this section is referred to in this Part as an individual exemption.
- (3) The exemption—
  - (a) may be granted subject to such conditions or obligations as the Director considers it appropriate to impose; and
  - (b) has effect for such period as the Director considers appropriate.
- (4) That period must be specified in the grant of the exemption.
- (5) An individual exemption may be granted so as to have effect from a date earlier than that on which it is granted.

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*Status: This is the original version (as it was originally enacted).*

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- (6) On an application made in such way as may be specified by rules under section 51, the Director may extend the period for which an exemption has effect; but, if the rules so provide, he may do so only in specified circumstances.