Status: This is the original version (as it was originally enacted).

SCHEDULES

SCHEDULE 13

TRANSITIONAL PROVISIONS AND SAVINGS

PART IV

ON AND AFTER THE STARTING DATE

CHAPTER III

THE TRANSITIONAL PERIOD

Transitional period for certain agreements

- 25 (1) This paragraph applies to agreements—
 - (a) which are subject to registration under the RTPA but which—
 - (i) are not non-notifiable agreements within the meaning of section 27A of the RTPA, or
 - (ii) are not agreements to which paragraph 5 applies; and
 - (b) in respect of which the time for furnishing relevant particulars as required by or under the RTPA expires on or after the starting date.
 - (2) "Relevant particulars" means—
 - (a) particulars which are required to be furnished by virtue of section 24 of the RTPA; or
 - (b) particulars of any variation of an agreement which are required to be furnished by virtue of sections 24 and 27 of the RTPA.
 - (3) There is a transitional period of one year for an agreement to which this paragraph applies if—
 - (a) relevant particulars are furnished before the starting date; and
 - (b) no person has acted unlawfully (for the purposes of section 27ZA(2) or (3) of the RTPA) in respect of the agreement.
 - (4) If relevant particulars are not furnished by the starting date, section 35(1)(a) of the RTPA does not apply in relation to the agreement (unless sub-paragraph (5) applies).
 - (5) This sub-paragraph applies if a person falling within section 27ZA(2) or (3) of the RTPA has acted unlawfully for the purposes of those subsections in respect of the agreement.