



Finance Act 1998

1998 CHAPTER 36

PART III

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER II

TAXATION OF CHARGEABLE GAINS

Non-residents etc.

130 Charge on beneficiaries of settlements with non-resident settlors.

^{F1}(1)

(2) In subsection (1) of section 88 of that Act (charge on beneficiaries of a settlement treated as resident outside the United Kingdom if the settlor is or has been domiciled and resident in the United Kingdom)—

- (a) the word “and” shall be inserted at the end of paragraph (a); and
- (b) paragraph (c) and the word “and” immediately preceding it shall be omitted.

(3) Subject to subsection (4) below, the preceding provisions of this section apply for the year 1998-99 and subsequent years of assessment and shall be deemed to have applied for the year 1997-98.

^{F2}(4)

Textual Amendments

- F1** S. 130(1) omitted (with effect in accordance with Sch. 7 para. 115 to the amending Act) by virtue of Finance Act 2008 (c. 9), [Sch. 7 para. 114\(a\)](#)

Changes to legislation: There are currently no known outstanding effects
for the Finance Act 1998, Section 130. (See end of Document for details)

F2 S. 130(4) omitted (with effect in accordance with Sch. 7 para. 115 to the amending Act) by virtue of Finance Act 2008 (c. 9), **Sch. 7 para. 114(a)**

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1998, Section 130.