

## SCHEDULES

### SCHEDULE 3

#### ADVANCE CORPORATION TAX

##### *Section 116 of the Taxes Act 1988*

- 10 (1) Section 116 of the Taxes Act 1988 (arrangements for transferring relief) shall be amended as follows.
- (2) In subsection (2), paragraph (d) (which makes provision in relation to section 239) shall cease to have effect.
- (3) This paragraph has effect in relation to accounting periods beginning on or after 6th April 1999.