

SCHEDULES

SCHEDULE 3

ADVANCE CORPORATION TAX

Section 14 of the Taxes Act 1988

- 8 (1) Section 14 of the Taxes Act 1988 (ACT and qualifying distributions) shall be amended as follows.
- (2) Subsections (1) and (3) to (5) (which make provision for and in connection with the imposition of ACT) shall cease to have effect.
- (3) This paragraph has effect in relation to distributions made on or after 6th April 1999.