Finance Act 1998 (c. 36)
SCHEDULE 18 – Company tax returns, assessments and related matters
Document Generated: 2023-11-23

1

S C H E D U L E S

SCHEDULE 18

COMPANY TAX RETURNS, ASSESSMENTS AND RELATED MATTERS

Modifications etc. (not altering text)

C1   Sch. 18 restricted (31.7.1998) by 1988 c. 1, **s. 754B(10)** (as inserted (31.7.1998 with effect as mentioned in Sch. 17 para. 37 of 1998 c. 36) by 1998 c. 36, s. 113, **Sch. 17 para. 11**)

C1   Sch. 18 modified (18.4.2005) by Commissioners for Revenue and Customs Act 2005 (c. 11), s. 53(1), **Sch. 4 para. 68(c)**; S.I. 2005/1126, art. 2(2)(h)

C1   Sch. 18 applied (20.7.2005) by Finance (No. 2) Act 2005 (c. 22), **s. 61**

C1   Sch. 18 applied (with modifications) (6.4.2006) by The Registered Pension Schemes (Accounting and Assessment) Regulations 2005 (S.I. 2005/3454), regs. 1, **13**

C1   Sch. 18 excluded (17.7.2013) by Finance Act 2013 (c. 29), **s. 210(6)(b)**

C1   Sch. 18: power to amend conferred (12.2.2019) by Finance Act 2019 (c. 1), **s. 87(5)(a)**(6)

C1   Sch. 18 applied (with modifications) (22.7.2020) by Finance Act 2020 (c. 14), **Sch. 16 para. 11(4)** (with Sch. 16 para. 11(5))

C1   Sch. 18 applied (with modifications) (11.7.2023) by Finance (No. 2) Act 2023 (c. 30), **s. 303(7)**(8) (with s. 303(6))

PART V

REVENUE DETERMINATIONS AND ASSESSMENTS

Return made in accordance with prevailing practice

45   No discovery assessment for an accounting period for which the company has delivered a company tax return, or discovery determination, may be made if—

    (a)   the situation mentioned in paragraph 41(1) or (2) is attributable to a mistake in the return as to the basis on which the company's liability ought to have been computed, and

    (b)   the return was in fact made on the basis or in accordance with the practice generally prevailing at the time when it was made.

Changes to legislation:
There are currently no known outstanding effects for the Finance Act 1998, Cross Heading:
Return made in accordance with prevailing practice.