



Finance Act 1998

1998 CHAPTER 36

PART III

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER I

INCOME TAX AND CORPORATION TAX

Relief for interest and losses etc.

79 Relief for loan to acquire interest in a close company.

^{F1}(1)

^{F2}(2)

Textual Amendments

F1 S. 79(1) repealed (6.4.2007) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), **Sch. 3 Pt. 1** (with Sch. 2)

F2 S. 79(2) repealed (with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\)](#), s. 381(1), **Sch. 10 Pt. 13** (with Sch. 9 paras. 1-9, 22)

^{F3}**80 Relief for losses on unlisted shares in trading companies.**

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Changes to legislation: There are currently no known outstanding effects for the Finance Act 1998, Cross Heading: Relief for interest and losses etc.. (See end of Document for details)

Textual Amendments

F3 S. 80 repealed (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#), s. 1184(1), **Sch. 3 Pt. 1** (with [Sch. 2](#))

^{F4}**81**

Textual Amendments

F4 S. 81 repealed (*retrospectively*) by [2000 c. 17](#), ss. 100(5), 156, **Sch. 40 Pt. II(11)**

82 Carry forward of non-trading deficit on loan relationships.

^{F5}(1)

^{F6}(2)

^{F7}(3)

(4) The amendments made by this section shall be deemed always to have had effect.

Textual Amendments

F5 S. 82(1) repealed (24.7.2002 with effect as mentioned in [Sch. 40 Pt. 3\(12\) Note](#) of the amending Act) by [2002 c. 23](#), s. 141, **Sch. 40 Pt. 3(12) Note**

F6 S. 82(2) repealed (with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\)](#), s. 381(1), **Sch. 10 Pt. 1** (with [Sch. 9 paras. 1-9, 22](#))

F7 S. 82(3) repealed (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#), s. 1184(1), **Sch. 3 Pt. 1** (with [Sch. 2](#))

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1998, Cross Heading:
Relief for interest and losses etc..