



Finance Act 1998

1998 CHAPTER 36

PART III

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER I

INCOME TAX AND CORPORATION TAX

Gilt-edged securities

37 Abolition of periodic accounting.

(1) Section 51B of the Taxes Act 1988 (which enables provision to be made requiring tax on interest on gilt-edged securities to be accounted for periodically) shall cease to have effect.

^{F1}(2)

(3) The preceding provisions of this section have effect in relation only to payments of interest falling due on or after such day as the Treasury may by order appoint.

Subordinate Legislation Made

P1 S. 37(3) power exercised (9.3.1999): 1.4.1999 appointed by [S.I. 1999/619, art. 2](#)

Textual Amendments

F1 S. 37(2) repealed (11.5.2001 with effect as mentioned in [s. 87](#) of the amending Act) by [2001 c. 9, ss. 87, 110, Sch. 33 Pt. II\(12\)](#) Note

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1998, Cross Heading: Gilt-edged securities.