



School Standards and Framework Act 1998

1998 CHAPTER 31

PART II

NEW FRAMEWORK FOR MAINTAINED SCHOOLS

CHAPTER IV

FINANCING OF MAINTAINED SCHOOLS

Information

52 Financial statements

- (1) Before the beginning of each financial year a local education authority shall prepare a statement containing such information relating to their planned expenditure in that year as may be prescribed.
- (2) After the end of each financial year a local education authority shall prepare a statement containing such information with respect to the following matters as may be prescribed—
 - (a) the planned expenditure in that year specified in the statement prepared by the authority under subsection (1),
 - (b) expenditure actually incurred, or treated by the authority as having been incurred, by them in the year, and
 - (c) any other resources allocated by the authority in the year to schools maintained by them during any part of the year.
- (3) A statement under this section shall—
 - (a) be prepared in such form, and
 - (b) be published in such manner and at such times,

Status: This is the original version (as it was originally enacted).

as may be prescribed.

- (4) The authority shall furnish the governing body and head teacher of each school maintained by them with a copy of each statement prepared by the authority under this section or, if regulations so provide, with a copy of such part or parts of it as may be prescribed.
- (5) A governing body provided with such a copy under subsection (4) shall secure that a copy of it is available for inspection (at all reasonable times and free of charge) at the school.
- (6) Subsection (5) does not apply to a temporary governing body of a new school at any time before the school opening date.