



# Petroleum Act 1998

## 1998 CHAPTER 17

### PART I

#### PETROLEUM

#### 6 Repayments for development.

- (1) Where any person has paid to the Secretary of State a sum by way of royalty under the terms of a licence granted under section 3, the Secretary of State may with the approval of the Treasury repay to him the whole or a part of that sum if the Secretary of State considers it expedient to do so for the purpose of facilitating or maintaining the development of the petroleum resources of the United Kingdom.
- (2) Where for any chargeable period for the purpose of a licence granted under section 3 any person has been required to deliver petroleum to the Secretary of State under the terms of that licence, subsection (1) shall have effect as if for that period that person had paid to the Secretary of State by way of royalty such sum, or (where he has been required to deliver some but not all of the petroleum which he could have been required to deliver) such additional sum, as he would have been required to pay under the terms of the licence if he had not been required to deliver the petroleum.
- (3) Any repayment and right to a repayment under this section shall be disregarded for the purposes of income tax, corporation tax and petroleum revenue tax.

**Modifications etc. (not altering text)**

**C1** S.6: transfer of functions (15.2.2000) by [S.I. 2000/353](#), [art. 2\(b\)](#) (with [art. 3](#))

**Changes to legislation:**

There are currently no known outstanding effects for the Petroleum Act 1998, Section 6.