

Bank of England Act 1998

1998 CHAPTER 11

[F1PART 3A

PRUDENTIAL REGULATION

[F130B Recommendations by Treasury

- (1) The Treasury may at any time by notice in writing to the Prudential Regulation Committee make recommendations to the Committee about aspects of the economic policy of Her Majesty's Government to which the Committee should have regard—
 - (a) when considering how to advance the objectives of the Prudential Regulation Authority, and
 - (b) when considering the application of the regulatory principles set out in section 3B of the Financial Services and Markets Act 2000.
- (2) The Treasury must make recommendations under subsection (1) at least once in each Parliament.
- (3) The Treasury must—
 - (a) publish in such manner as they think fit any notice given under subsection (1), and
 - (b) lay a copy of it before Parliament.]

Textual Amendments

F1 Pt. 3A inserted (1.3.2017) by Bank of England and Financial Services Act 2016 (c. 14), ss. 13(2), 41(3) (with Sch. 3); S.I. 2017/43, reg. 2(d)

Status:

Point in time view as at 01/03/2017. This version of this provision has been superseded.

Changes to legislation:

Bank of England Act 1998, Section 30B is up to date with all changes known to be in force on or before 03 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.