



Bank of England Act 1998

1998 CHAPTER 11

PART I

CONSTITUTION, REGULATION AND FINANCIAL ARRANGEMENTS

Constitution and regulation

[^{F1}2A Financial Stability Objective

- (1) An objective of the Bank shall be to [^{F2}protect and enhance] the stability of the financial [^{F3}system] of the United Kingdom (the “Financial Stability Objective”).
- (2) In pursuing the Financial Stability Objective the Bank shall aim to work with other relevant bodies (including the Treasury [^{F4}, the Financial Conduct Authority and the Prudential Regulation Authority]).

^{F5}(3)]

Textual Amendments

- F1** Ss. 2A-2C inserted (1.6.2009) by [Banking Act 2009 \(c. 1\)](#) , **ss. 238(1)** , 263(1) (with s. 247) ; S.I. 2009/1296 , [art. 2](#) , [Sch. para. 1](#)
- F2** Words in s. 2A(1) substituted (1.4.2013) by [Financial Services Act 2012 \(c. 21\)](#) , **ss. 2(2)(a)** , 122(3) (with [Sch. 20](#)) ; S.I. 2013/423 , [art. 3](#) , [Sch.](#)
- F3** Word in s. 2A(1) substituted (1.4.2013) by [Financial Services Act 2012 \(c. 21\)](#) , **ss. 2(2)(b)** , 122(3) (with [Sch. 20](#)) ; S.I. 2013/423 , [art. 3](#) , [Sch.](#)
- F4** Words in s. 2A(2) substituted (1.4.2013) by [Financial Services Act 2012 \(c. 21\)](#) , **ss. 2(3)** , 122(3) (with [Sch. 20](#)) ; S.I. 2013/423 , [art. 3](#) , [Sch.](#)
- F5** S. 2A(3) omitted (1.4.2013) by virtue of [Financial Services Act 2012 \(c. 21\)](#) , **ss. 2(4)** , 122(3) (with [Sch. 20](#)) ; S.I. 2013/423 , [art. 3](#) , [Sch.](#)

Status:

Point in time view as at 01/04/2013. This version of this provision has been superseded.

Changes to legislation:

Bank of England Act 1998, Section 2A is up to date with all changes known to be in force on or before 07 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.