

Bank of England Act 1998

1998 CHAPTER 11

PART II

MONETARY POLICY

Monetary Policy Committee of the Bank

15 Publication of minutes of meetings.

- (1) [F1As soon as reasonably practicable after] each meeting of the Monetary Policy Committee, the Bank shall publish minutes of the meeting F2....
- (2) Subsection (1) shall not apply to minutes of any proceedings relating to—
 - (a) a decision to intervene in financial markets, or
 - (b) a decision about the publication of a decision to intervene in financial markets, unless the Committee has decided that publication of the decision to intervene would not be likely, or would no longer be likely, to impede or frustrate the achievement of the intervention's purpose.
- (3) Minutes of proceedings relating to—
 - (a) a decision to intervene in financial markets, or
 - (b) a decision about the publication of a decision to intervene in financial markets, shall, if not required to be published [F3 as soon as reasonably practicable after] the meeting, be published by the Bank [F4 as soon as reasonably practicable after] a statement about the decision to intervene is published under section 14(5).
- (4) Minutes published under this section shall record, in relation to any decision of the Committee, the voting preference of the members who took part in the vote on the decision.
- [F5(4A) The Bank shall exclude from minutes published under this section information which relates to proceedings of the Financial Policy Committee if the Bank considers that publication of that information would be against the public interest.]

Changes to legislation: Bank of England Act 1998, Section 15 is up to date with all changes known to be in force on or before 10 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

(5) Publication under this section shall be in such manner as the Bank thinks fit.

Textual Amendments

- F1 Words in s. 15(1) substituted (6.7.2016) by Bank of England and Financial Services Act 2016 (c. 14), ss. 8(2)(a), 41(3) (with Sch. 3); S.I. 2016/627, reg. 2(1)(i)
- **F2** Words in s. 15(1) omitted (6.7.2016) by virtue of Bank of England and Financial Services Act 2016 (c. 14), ss. 8(2)(b), 41(3) (with Sch. 3); S.I. 2016/627, reg. 2(1)(i)
- F3 Words in s. 15(3) substituted (6.7.2016) by Bank of England and Financial Services Act 2016 (c. 14), ss. 8(3)(a), 41(3) (with Sch. 3); S.I. 2016/627, reg. 2(1)(i)
- **F4** Words in s. 15(3) substituted (6.7.2016) by Bank of England and Financial Services Act 2016 (c. 14), ss. 8(3)(b), 41(3) (with Sch. 3); S.I. 2016/627, reg. 2(1)(i)
- F5 S. 15(4A) inserted (1.4.2013) by Financial Services Act 2012 (c. 21), s. 122(3), Sch. 1 para. 2 (with Sch. 20); S.I. 2013/423, art. 3, Sch.

Changes to legislation:

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 9Y(4)(a) word omitted by 2016 c. 14 Sch. 2 para. 13(4)(a)
- s. 9Y(4)(b) omitted by 2016 c. 14 Sch. 2 para. 13(4)(b)
- s. 41(4) repealed by 2007 c. 29 Sch. 23