

Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to Bank of England Act 1998. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

SCHEDULES

SCHEDULE 5

TRANSFER OF FUNCTIONS: CONSEQUENTIAL AMENDMENTS

PART IV

GENERAL: DISCLOSURE OF INFORMATION

CHAPTER I

BANKING ACT 1987

^{F1}52

Textual Amendments
F1 Sch. 5 para. 52 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

^{F2}53

Textual Amendments
F2 Sch. 5 para. 53 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

^{F3}54

Textual Amendments
F3 Sch. 5 para. 54 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

^{F4}55

Textual Amendments
F4 Sch. 5 para. 55 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

^{F5}56

Textual Amendments
F5 Sch. 5 para. 56 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

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^{F6}57

Textual Amendments

F6 Sch. 5 para. 57 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

^{F7}58

Textual Amendments

F7 Sch. 5 para. 58 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

^{F8}59

Textual Amendments

F8 Sch. 5 para. 59 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

CHAPTER II

OTHER ENACTMENTS

Consumer Credit Act 1974 (c. 39)

- 60 In section 174(3A) of the Consumer Credit Act 1974—
- (a) for “Bank of England” there is substituted “ Financial Services Authority ”, and
 - (b) for “Bank” there is substituted “ Authority ”.

Insurance Companies Act 1982 (c. 50)

^{F9}61

Textual Amendments

F9 Sch. 5 para. 61 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

Companies Act 1985 (c. 6)

^{F10}62

Textual Amendments

F10 Sch. 5 para. 62 repealed (6.4.2005) by [Companies \(Audit, Investigations and Community Enterprise\) Act 2004 \(c. 27\)](#), s. 65(1), [Sch. 8](#); [S.I. 2004/3322](#), art. 2(2), [Sch. 2](#)

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Companies (Northern Ireland) Order 1986 (S.I. 1986/1032 (N.I. 6))

^{F11}63

Textual Amendments

F11 Sch. 5 para. 63 repealed (1.10.2009) by [The Companies Act 2006 \(Consequential Amendments, Transitional Provisions and Savings\) Order 2009 \(S.I. 2009/1941\)](#), art. 1(2), [Sch. 2](#) (with art. 10)

Building Societies Act 1986 (c. 53)

- 64 (1) The Building Societies Act 1986 is amended as follows.
- (2) In section 53, in subsection (5)—
- (a) for “Bank of England”, in the first place where it occurs, there is substituted “ Financial Services Authority ”,
 - (b) for paragraph (b) there is substituted—
“(b) by the Authority of any of its functions under the Banking Act 1987 or as a supervisor of money market institutions;”,
and
 - (c) for “Bank of England”, in the second place where it occurs, there is substituted “ Authority ”.
- (3) In that section, after subsection (5) there is inserted—
- “(5A) Nothing in subsection (1) above prohibits the disclosure of information to the Bank of England where, in the opinion of the Commission, it is desirable or expedient that the information should be disclosed with a view to facilitating the discharge—
- (a) by the Commission of any of its functions under this Act; or
 - (b) by the Bank of any of its functions;
- nor does subsection (1) above prohibit further disclosure of the information by the Bank of England with the consent of the Commission.”
- (4) In section 54(3A)—
- (a) for “Bank of England”, in the first place where it occurs, there is substituted “ Financial Services Authority, other than in its capacity as a designated agency within the meaning of the ^{M1}Financial Services Act 1986, ”, and
 - (b) for “Bank of England”, in the second place where it occurs, there is substituted “ Financial Services Authority ”.

Marginal Citations

M1 [1986 c. 60.](#)

Financial Services Act 1986 (c. 60)

^{F12}65

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Textual Amendments

F12 Sch. 5 para. 65 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

Companies Act 1989 (c. 40)

F13⁶⁶

Textual Amendments

F13 Sch. 5 para. 66 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

Courts and Legal Services Act 1990 (c. 41)

F14⁶⁷

Textual Amendments

F14 Sch. 5 para. 67 repealed (1.1.2010) by [Legal Services Act 2007 \(c. 29\)](#), s. 211(2), [Sch. 23](#) (with ss. 29, 192, 193); [S.I. 2009/3250](#), [art. 2\(i\)\(ix\)](#)

Friendly Societies Act 1992 (c. 40)

F15⁶⁸

Textual Amendments

F15 Sch. 5 para. 68 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

Pension Schemes Act 1993 (c. 48)

- 69 (1) The Pension Schemes Act 1993 is amended as follows.
- (2) In section 149(6)(e), for “Bank of England” there is substituted “ Financial Services Authority ”.
- (3) In section 158A(1), in the Table, in the entry relating to the Bank of England, for the words in the second column there is substituted “Any of its functions”, and after that entry there is inserted—

“The Financial Services Authority.

Functions under the

M2

Financial Services Act 1986 (other than as a designated agency within the meaning of that Act), the

M3

Banking Act 1987 or section 171 of the

M4

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Companies Act 1989.”

Marginal Citations

- M2** 1986 c. 60.
M3 1987 c. 22.
M4 1989 c. 40.

Pension Schemes (Northern Ireland) Act 1993 (c.49)

- 70 (1) The Pension Schemes (Northern Ireland) Act 1993 is amended as follows.
- (2) In section 145(6)(e), for “Bank of England” there is substituted “ Financial Services Authority ”.
- (3) In section 154A(1), in the Table, in the entry relating to the Bank of England, for the words in the second column there is substituted “ Any of its functions ”, and after that entry there is inserted—

“The Financial Services Authority.	Functions under the Financial Services Act 1986 (other than as a designated agency within the meaning of that Act), the Banking Act 1987 or section 171 of the Companies Act 1989.”
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Pensions Act 1995 (c. 26)

F1671

Textual Amendments

- F16** Sch. 5 para. 71 repealed (6.4.2006) by [Pensions Act 2004 \(c. 35\)](#), s. 322(1), [Sch. 13](#); S.I. 2006/560, art. 2(3), [Sch. Pt. 3](#)

Pensions (Northern Ireland) Order 1995 (S.I. 1995/3213 (N.I. 22))

- 72 In Article 105(1) of the Pensions (Northern Ireland) Order 1995, in the Table, in the entry relating to the Bank of England, for the words in the second column there is substituted “ Any of its functions ”, and after that entry there is inserted—

“The Financial Services Authority.	Functions under the Financial Services Act 1986 (other than as a designated agency within the meaning of that Act), the Banking Act 1987 or section 171 of the Companies Act 1989.”
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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Pt. 3B inserted by [2023 c. 29 s. 48](#)
- s. 6A inserted by [2023 c. 29 s. 70\(3\)](#)
- s. 9Y(4)(a) word omitted by [2016 c. 14 Sch. 2 para. 13\(4\)\(a\)](#)
- s. 9Y(4)(b) omitted by [2016 c. 14 Sch. 2 para. 13\(4\)\(b\)](#)
- s. 30B(2A)-(2E) inserted by [2023 c. 29 s. 35\(5\)](#)
- s. 41(4) repealed by [2007 c. 29 Sch. 23](#)
- Sch. 2ZA inserted by [2023 c. 29 s. 70\(4\)](#)