

Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to Bank of England Act 1998. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 5

TRANSFER OF FUNCTIONS: CONSEQUENTIAL AMENDMENTS

PART IV

GENERAL: DISCLOSURE OF INFORMATION

CHAPTER II

OTHER ENACTMENTS

Consumer Credit Act 1974 (c. 39)

- 60
- In section 174(3A) of the Consumer Credit Act 1974—
- (a)

for “Bank of England” there is substituted “ Financial Services Authority ”, and
- (b)

for “Bank” there is substituted “ Authority ”.

Insurance Companies Act 1982 (c. 50)

F1

61

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Textual Amendments

F1 Sch. 5 para. 61 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), [162\(b\)](#)

Companies Act 1985 (c. 6)

F2

62

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Textual Amendments

F2 Sch. 5 para. 62 repealed (6.4.2005) by [Companies \(Audit, Investigations and Community Enterprise\) Act 2004 \(c. 27\)](#), s. 65(1), [Sch. 8](#); [S.I. 2004/3322](#), [art. 2\(2\)](#), [Sch. 2](#)

Companies (Northern Ireland) Order 1986 (S.I. 1986/1032 (N.I. 6))

F3

63

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Textual Amendments

- F3** Sch. 5 para. 63 repealed (1.10.2009) by [The Companies Act 2006 \(Consequential Amendments, Transitional Provisions and Savings\) Order 2009 \(S.I. 2009/1941\)](#), art. 1(2), [Sch. 2](#) (with art. 10)

Building Societies Act 1986 (c. 53)

- 64 (1) The Building Societies Act 1986 is amended as follows.
- (2) In section 53, in subsection (5)—
- (a) for “Bank of England”, in the first place where it occurs, there is substituted “Financial Services Authority”,
 - (b) for paragraph (b) there is substituted—
 - “(b) by the Authority of any of its functions under the Banking Act 1987 or as a supervisor of money market institutions;”,
 - and
 - (c) for “Bank of England”, in the second place where it occurs, there is substituted “Authority”.
- (3) In that section, after subsection (5) there is inserted—
- “(5A) Nothing in subsection (1) above prohibits the disclosure of information to the Bank of England where, in the opinion of the Commission, it is desirable or expedient that the information should be disclosed with a view to facilitating the discharge—
- (a) by the Commission of any of its functions under this Act; or
 - (b) by the Bank of any of its functions;
- nor does subsection (1) above prohibit further disclosure of the information by the Bank of England with the consent of the Commission.”
- (4) In section 54(3A)—
- (a) for “Bank of England”, in the first place where it occurs, there is substituted “Financial Services Authority, other than in its capacity as a designated agency within the meaning of the ^{M1}Financial Services Act 1986, ”, and
 - (b) for “Bank of England”, in the second place where it occurs, there is substituted “Financial Services Authority”.

Marginal Citations

- M1** [1986 c. 60](#).

Financial Services Act 1986 (c. 60)

^{F4}65

Textual Amendments

- F4** Sch. 5 para. 65 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1, 162\(b\)](#)

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Companies Act 1989 (c. 40)

^{F5}66

Textual Amendments
F5 Sch. 5 para. 66 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

Courts and Legal Services Act 1990 (c. 41)

^{F6}67

Textual Amendments
F6 Sch. 5 para. 67 repealed (1.1.2010) by [Legal Services Act 2007 \(c. 29\)](#), s. 211(2), [Sch. 23](#) (with ss. 29, 192, 193); [S.I. 2009/3250](#), art. 2(i)(ix)

Friendly Societies Act 1992 (c. 40)

^{F7}68

Textual Amendments
F7 Sch. 5 para. 68 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

Pension Schemes Act 1993 (c. 48)

- 69 (1) The Pension Schemes Act 1993 is amended as follows.
- (2) In section 149(6)(e), for “Bank of England” there is substituted “ Financial Services Authority ”.
- (3) In section 158A(1), in the Table, in the entry relating to the Bank of England, for the words in the second column there is substituted “Any of its functions”, and after that entry there is inserted—

“The Financial Services Authority.	Functions under the M2 Financial Services Act 1986 (other than as a designated agency within the meaning of that Act), the M3 Banking Act 1987 or section 171 of the M4 Companies Act 1989.”
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Marginal Citations
M2 1986 c. 60.
M3 1987 c. 22.

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M4 1989 c. 40.

Pension Schemes (Northern Ireland) Act 1993 (c.49)

- 70 (1) The Pension Schemes (Northern Ireland) Act 1993 is amended as follows.
- (2) In section 145(6)(e), for “Bank of England” there is substituted “ Financial Services Authority ”.
- (3) In section 154A(1), in the Table, in the entry relating to the Bank of England, for the words in the second column there is substituted “ Any of its functions ”, and after that entry there is inserted—

“The Financial Services Authority.	Functions under the Financial Services Act 1986 (other than as a designated agency within the meaning of that Act), the Banking Act 1987 or section 171 of the Companies Act 1989.”
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Pensions Act 1995 (c. 26)

F871

Textual Amendments

F8 Sch. 5 para. 71 repealed (6.4.2006) by [Pensions Act 2004 \(c. 35\)](#), s. 322(1), [Sch. 13](#); S.I. 2006/560, art. 2(3), [Sch. Pt. 3](#)

Pensions (Northern Ireland) Order 1995 (S.I. 1995/3213 (N.I. 22))

- 72 In Article 105(1) of the Pensions (Northern Ireland) Order 1995, in the Table, in the entry relating to the Bank of England, for the words in the second column there is substituted “ Any of its functions ”, and after that entry there is inserted—

“The Financial Services Authority.	Functions under the Financial Services Act 1986 (other than as a designated agency within the meaning of that Act), the Banking Act 1987 or section 171 of the Companies Act 1989.”
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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Pt. 3B inserted by [2023 c. 29 s. 48](#)
- s. 6A inserted by [2023 c. 29 s. 70\(3\)](#)
- s. 9Y(4)(a) word omitted by [2016 c. 14 Sch. 2 para. 13\(4\)\(a\)](#)
- s. 9Y(4)(b) omitted by [2016 c. 14 Sch. 2 para. 13\(4\)\(b\)](#)
- s. 30B(2A)-(2E) inserted by [2023 c. 29 s. 35\(5\)](#)
- s. 41(4) repealed by [2007 c. 29 Sch. 23](#)
- Sch. 2ZA inserted by [2023 c. 29 s. 70\(4\)](#)