

Changes to legislation: Bank of England Act 1998, Part I is up to date with all changes known to be in force on or before 06 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 5

TRANSFER OF FUNCTIONS: CONSEQUENTIAL AMENDMENTS

PART I

BANKING SUPERVISION

CHAPTER I

BANKING ACT 1987

F1 1

Textual Amendments
F1 Sch. 5 para. 1 repealed (1.12.2001) by S.I. 2001/3649, arts. 1, 162(b)

2 F2

Textual Amendments
F2 Sch. 5 para. 2 repealed (1.12.2001) by S.I. 2001/3649, arts. 1, 162(b)

F3 3

Textual Amendments
F3 Sch. 5 para. 3 repealed (1.12.2001) by S.I. 2001/3649, arts. 1, 162(b)

F4 4

Textual Amendments
F4 Sch. 5 para. 4 repealed (1.12.2001) by S.I. 2001/3649, arts. 1, 162(b)

F5 5

Textual Amendments
F5 Sch. 5 para. 5 repealed (1.12.2001) by S.I. 2001/3649, arts. 1, 162(b)

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Textual Amendments
F6 Sch. 5 para. 6 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

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Textual Amendments
F7 Sch. 5 para. 7 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

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Textual Amendments
F8 Sch. 5 para. 8 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

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Textual Amendments
F9 Sch. 5 para. 9 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

F1010

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Textual Amendments
F10 Sch. 5 para. 10 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

F1111

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Textual Amendments
F11 Sch. 5 para. 11 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

F1212

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Textual Amendments
F12 Sch. 5 para. 12 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

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Textual Amendments
F13 Sch. 5 para. 13 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

F1414

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Textual Amendments
F14 Sch. 5 para. 14 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

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Textual Amendments
F15 Sch. 5 para. 15 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

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Textual Amendments
F16 Sch. 5 para. 16 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

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Textual Amendments
F17 Sch. 5 para. 17 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

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Textual Amendments
F18 Sch. 5 para. 18 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

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Textual Amendments
F19 Sch. 5 para. 19 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

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Textual Amendments
F20 Sch. 5 para. 20 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

CHAPTER II

BANKING COORDINATION (SECOND COUNCIL DIRECTIVE) REGULATIONS 1992

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Textual Amendments
F21 Sch. 5 para. 21 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

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Textual Amendments
F22 Sch. 5 para. 22 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

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Textual Amendments
F23 Sch. 5 para. 23 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

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Textual Amendments
F24 Sch. 5 para. 24 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

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Textual Amendments
F25 Sch. 5 para. 25 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

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Textual Amendments
F26 Sch. 5 para. 26 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

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Textual Amendments
F27 Sch. 5 para. 27 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

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Textual Amendments
F28 Sch. 5 para. 28 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

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Textual Amendments
F29 Sch. 5 para. 29 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

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Textual Amendments
F30 Sch. 5 para. 30 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

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Textual Amendments
F31 Sch. 5 para. 31 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

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Textual Amendments
F32 Sch. 5 para. 32 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

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Textual Amendments
F33 Sch. 5 para. 33 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

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Textual Amendments
F34 Sch. 5 para. 34 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

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Textual Amendments
F35 Sch. 5 para. 35 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1](#), 162(b)

CHAPTER III

OTHER ENACTMENTS

Consumer Credit Act 1974 (c. 39)

36 In the Consumer Credit Act 1974, in section 16(3)(f), for “Bank of England” there is substituted “ Financial Services Authority ”.

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Insolvency Act 1986 (c. 45)

- 37 In the Insolvency Act 1986, in section 422(1), for “Bank of England” there is substituted “ Financial Services Authority ”.

Building Societies Act 1986 (c. 53)

- 38 (1) Section 101 of the Building Societies Act 1986 is amended as follows.
- (2) In subsection (4), for “Bank”, in both places, there is substituted “ Authority ”.
- (3) In subsection (6)—
- (a) for the definition of “the Bank” there is substituted—
““the Authority” means the Financial Services Authority”, and
 - (b) in paragraph (c) of the definition of “financial institution”, for “Bank” there is substituted “ Authority ”.

Financial Services Act 1986 (c. 60)

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Textual Amendments

F36 Sch. 5 para. 39 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1, 162\(b\)](#)

Insolvency (Northern Ireland) Order 1989 S.I. 1989/2405 (N.I. 19)

- 40 In the Insolvency (Northern Ireland) Order 1989, in Article 366, for “Bank of England” there is substituted “ Financial Services Authority ”.

Courts and Legal Services Act 1990 (c. 41)

- 41 (1) The Courts and Legal Services Act 1990 is amended as follows.
- (2) In sections 37(8)(a) and 48(4)(a), the words “by the Bank of England” are omitted.
- (3) In section 52(6)—
- (a) in paragraph (a), the words “by the Bank of England” are omitted, and
 - (b) for “with the Bank of England” there is substituted “ with the Financial Services Authority ”.
- (4) In section 54(1), in the inserted subsection (2)(e)(i), the words “by the Bank of England,” are omitted.

Charities Act 1993 (c. 10)

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Textual Amendments

F37 Sch. 5 para. 42 repealed (14.3.2012) by [Charities Act 2011 \(c. 25\)](#), s. 355, [Sch. 10](#) (with s. 20(2), [Sch. 8](#))

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Building Societies Act 1997 (c. 32)

- 43 (1) Section 32 of the Building Societies Act 1997 is amended as follows.
- (2) In subsection (1), for “Bank” there is substituted “ Authority ”.
- (3) In subsection (3)(a), for “Governor of the Bank” there is substituted “ Chairman of the Authority ”.
- (4) In subsection (7), for the definition of “the Bank” there is substituted—
““the Authority” means the Financial Services Authority.”

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 9Y(4)(a) word omitted by [2016 c. 14 Sch. 2 para. 13\(4\)\(a\)](#)
- s. 9Y(4)(b) omitted by [2016 c. 14 Sch. 2 para. 13\(4\)\(b\)](#)
- s. 41(4) repealed by [2007 c. 29 Sch. 23](#)