SCHEDULES

SCHEDULE 1

COURT OF DIRECTORS

Powers

9 The court may act notwithstanding the existence of one or more vacancies among its members.

10 The court may appoint such sub-committees as it thinks fit.

11 The court may delegate such duties and powers as it thinks fit to—

(a) a member of the court,

(b) any officer, servant or agent of the Bank,

(c) a sub-committee consisting of—

(i) members of the court, or

(ii) one or more members of the court and one or more of the officers, servants and agents of the Bank.