Status: *This version of this part contains provisions that are prospective.*
Changes to legislation: *There are currently no known outstanding effects for the Finance (No. 2) Act 1997, Part II. (See end of Document for details)*

SCHEDULES

SCHEDULE 4

TAX CREDITS, TAXATION OF DISTRIBUTIONS ETC

Modifications etc. (not altering text)

C1 Sch. 4 applied (with modifications) (temp. from 6.4.1999 to 6.4.2004) by S.I. 1998/1871, **reg. 4**

PART II

INSURANCE COMPANIES AND LLOYD'S UNDERWRITERS

THE TAXES ACT 1988

Section 231B

26 (1) In section 231B of the Taxes Act 1988, in subsection (4)(b), the words "or 441A(7)" shall be omitted.

(2) This paragraph has effect in relation to distributions made on or after 6th April 1999.

Section 434

[F1]27 . . . . . .

Textual Amendments

F1 Sch. 4 para. 27 repealed (6.4.2005) by Income Tax (Trading and Other Income) Act 2005 (c. 5), s. 883(1), **Sch. 3** (with Sch. 2)

Section 441A

28 (1) In section 441A, subsections (2) to (8) (regulations about tax credits to which insurance companies are entitled) shall cease to have effect.

(2) This paragraph has effect in relation to distributions made on or after 6th April 1999.

Schedule 19AC

[F2]29 . . . . . .

Status: *This version of this part contains provisions that are prospective.*
Changes to legislation: *There are currently no known outstanding effects for the Finance (No. 2) Act 1997, Part II. (See end of Document for details)*

Textual Amendments

F2 Sch. 4 para. 29 repealed (31.1.2013) by Statute Law (Repeals) Act 2013 (c. 2), s. 3(2), **Sch. 1 Pt. 10** Group 1

THE FINANCE ACT 1993

Schedule 20

PROSPECTIVE

30 (1) In Schedule 20 to the [M1]Finance Act 1993 (Lloyd's underwriters: special reserve funds) the following provisions shall cease to have effect—

(a) paragraph 9(3) (claims for payment of tax credits); and

(b) in paragraph 11(3)(c) (value of fund as increased by tax repayment or tax credit received under paragraph 9(2) or (3)) the words "or tax credit received" and "or (3)".

(2) Sub-paragraph (1) above has effect in relation to distributions made on or after 6th April 1999.

Marginal Citations

M1 1993 c. 34.

Status:
This version of this part contains provisions that are prospective.

Changes to legislation:
There are currently no known outstanding effects for the Finance (No. 2) Act 1997, Part II.